## NEWFOUNDLAND AND LABRADOR BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

## AN ORDER OF THE BOARD

NO. A.I. 8(2022)

1	IN THE MATTER OF the Automobile
2	Insurance Act, RSNL 1990, c. A-22,
3	as amended, and regulations
4	thereunder; and
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6	IN THE MATTER OF an application
7	by Facility Association for approval
8	to adopt 2022 Commercial Rate
9	Group Tables.
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12	WHEREAS on April 22, 2022 Facility Association applied to the Board under the Supplemental
13	filing option for approval to adopt the 2022 Commercial Rate Group Tables (I and II); and
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15	WHEREAS the Board is satisfied that the proposed rates are just and reasonable in the
16	circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
17	financial circumstances of the insurer, and do not violate the Automobile Insurance Act or the
18	<i>Insurance Companies Act</i> or the respective regulations thereunder.
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21	IT IS THEREFORE ORDERED THAT:

1. The proposal received April 22, 2022 from Facility Association to adopt 2022 Commercial Rate Group Tables is approved to be effective no sooner than September 1, 2022 for new business and renewals.

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24 25 DATED at St. John's, Newfoundland and Labrador, this 5<sup>th</sup> day of May, 2022.

Darlene Whalen, P. Eng., FEC Chair and Chief Executive Officer

John O'Brien, FCPA, FCA, CISA Commissioner

Sara Kean

**Assistant Board Secretary**